

Press Release**Banca Profilo capital increase:
Euro 70 million tranche reserved for Arepo BP S.p.A.
subscribed**

Milan, 6 July 2009 – Arepo BP S.p.A. – a company held by the Sator Private Equity Fund and appointed by the latter as nominee to undertake any contractual obligations set forth in the agreement signed on February 19, 2009 by Banca Profilo, Sator Capital Limited and the majority shareholders of the Bank – today agreed a capital increase through a Euro 70 million tranche without pre-emptive rights approved by the bank's extraordinary shareholders' meeting of 8 June 2009.

The subscription of the tranche reserved for Arepo BP S.p.A. was carried out through the issue of 350 million new ordinary Banca Profilo S.p.A. shares at a price of Euro 0.20 each. These shares will be issued at the same time as the shares relating to the capital increase up to a maximum of Euro 30 million – also approved by the Shareholders' Meeting of 8 June 2009 and currently being finalised – to be offered as options to shareholders.

The remaining Euro 10 million without pre-emptive rights, established by the investment agreement will be placed by the Board of Directors, with the approval of the Shareholders' Meeting, within 90 days of the conclusion of the stock market offer period of the pre-emptive rights relating to the rights issue.

***Banca Profilo**, listed on the Italian Stock Exchange, is an investment bank specialised in Private Banking, Investment Banking and Capital Markets, with offices at Milan, Rome, Genoa, Reggio Emilia, Turin, Ferrara, Forli, Brescia, Pistoia, Lugano and Geneva (Société Bancaire Privée). Established in 1988 as a financial company, Profilo became an investment firm in 1992 and a Bank in 1995.*

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