

BPDG as per IFRS **CONSOLIDATED FINANCIAL STATEMENTS**

CHF	CONSOLIDATED BALANCE SHEET	BPDG as per True & Fair	ADJUST IFRS	BPDG as per IFRS	CHF	CHF	CHF	CHF	CHF
-	Tax receivables - prepaid	-	-	-	-	-	-	-	-
-	150 Non-current assets and assets non disposal (IFRS 5)	-	-	-	-	-	-	-	-
660'999	160 Other assets	775'676	-	775'676	-	-	-	-	CHF Equiv.
-	Other assets - Tax consolidation	-	-	-	-	-	-	-	-
660'999	Other assets - Other	775'676	-	775'676	-	-	-	-	-
-		-	-	-	-	-	-	-	-
183'503'669	Total assets	149'949'672	1'612'278	151'561'950	-	-	-	-	-

LIABILITIES AND SHAREHOLDERS' EQUITY

2'574'795	10 Due to banks	429'582	-	429'582	-	-	-	-	-
2'574'795	Due to banks	429'582	-	429'582	-	-	-	-	-
106'731'290	20 Due to customers	82'584'038	-	82'584'038	-	-	-	-	CHF Equiv.
106'731'290	Due to customers	82'584'038	-	82'584'038	-	-	-	-	126'722
-	30 Securities outstanding	-	-	-	-	-	-	-	-
-	Securities outstanding	-	-	-	-	-	-	-	-
747'183	40 Financial liabilities held for trading purposes	954'887	-	954'887	-	-	-	-	-
-	Financial liabilities held for trading purposes - Due	-	-	-	-	-	-	-	-
-	Financial liabilities held for trading purposes - Other	-	-	-	-	-	-	-	-
-	Financial liabilities held for trading purposes - Financial ed credit derivatives	954'887	-	954'887	-	-	-	-	-
-	50 Financial liabilities valued at fair value	-	-	-	-	-	-	-	-
-	Financial liabilities valued at fair value	-	-	-	-	-	-	-	-
-	60 Hedging derivatives	-	-	-	-	-	-	-	-
-	Hedging derivatives	-	-	-	-	-	-	-	-
-	70 Change in value of financial liabilities recognised as part of macrohedg	-	-	-	-	-	-	-	-
-	Change in value of financial liabilities recognised as part of macrohedg	-	-	-	-	-	-	-	-
1'861'389	80 Tax payables	1'644'889	-	1'644'889	-	-	-	-	-
3'389	Tax payables - current	4'389	-	4'389	-	-	-	-	-
1'848'000	Tax payables - deferred	1'640'500	-	1'640'500	-	-	-	-	-
-	90 Liabilities linked to assets on disposals (IFRS 5)	-	-	-	-	-	-	-	-
3'344'088	100 Other liabilities	4'577'128	-2'141'875	2'435'253	-	-	-	-	-
-	Other liabilities - Tax consolidation	-	-	-	-	-	-	-	-
3'344'088	Other liabilities - Other	4'577'128	-2'141'875	2'435'253	-	-	-	-	-
-	110 Staff severance indemnities	-	-	-	-	-	-	-	-
-	Staff severance indemnities	-	-	-	-	-	-	-	-
7'996'996	120 Provisions for risks and charges:	961'963	3'864'324	4'826'287	-	-	-	-	-
3'326'050	retirement benefits and similar obligations	-	3'864'324	3'864'324	-	-	-	-	-
4'670'645	other provisions	961'963	-	961'963	-	-	-	-	-
-	130 Technical reserves	-	-	-	-	-	-	-	-

BANCA PROFILO SPA
 PROFILO REAL ESTATE ADVISORY SRL
 PROFILO ASSET MANAGEMENT SGR SPA
 PROFILO MERCHANT CO SH
 PROFILO SERVIZI IMMOBILIARI SRL
 PROFILO SUBSE SA

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Due to banks
 Of which due to PROFILO
 Current a/c
 Repo
 Accrued Int. on Repo

EUR
 CHF Equiv.
 117'335
 126'722
 126'722
 CHF Equiv.
 500'222
 7'487

BPDG as per IFRS	CONSOLIDATED FINANCIAL STATEMENTS	BPDG as per True & Fair	ADJUST IFRS	BPDG as per IFRS	BANCA PROFILO SPA	PROFILO REAL ESTATE ADVISORY SRL	PROFILO ASSET MANAGEMENT SGR SPA	PROFILO MERCHANT CO SRI	PROFILO SERVIZI IMMOBILIARI SRL	PROFILO SUISSE SA
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CHF	CONSOLIDATED BALANCE SHEET	CHF	CHF	CHF	of which	of which	of which	of which	of which	of which
1'239'399	140 Valuation reserve	-	-514'912	-514'912						
2'296'996	Valuation reserve - Financial assets available for sale (+/-)	-	646'197	646'197						
2'296'996	Valuation reserve - Financial assets available for sale - Acquisition	-	646'197	646'197	AJE 2 b, 2 c					
-	Valuation reserve - Financial assets available for sale - Other	-	-	-						
-	Valuation reserve - Financial assets available for sale - F.T.A. ("First time adoption")	-	-	-						
-	Valuation reserve - Tangible fixed assets (+)	-	-	-						
-	Valuation reserve - Cash flow hedges (+/-)	-	-	-						
-	Valuation Reserve - Special Revaluation laws	-	-	-						
-1'057'597	Valuation Reserve - Other	-	-1'161'109	-1'161'109						
-	150 Redeemable shares	-	-	-						
-	Redeemable shares	-	-	-						
-	160 Equity Instruments	-	-	-						
-	Equity Instruments	-	-	-	AJE 3 a					
44'652'134	170 Reserves	45'093'009	642'967	45'635'966						
39'267'500	General legal reserve	39'267'500	-	39'267'500						45'635'966
840'237	Reserve for own shares	840'237	-	840'237						14'430'600
-	Statutory reserves	-	-	-						-840'237
23'858'975	Other reserves	25'186'963	-1'417'385	23'769'578						-24'403
-19'414'578	"First time adoption (F.T.A.) IAS" reserve	-20'201'691	1'980'342	-18'241'349						69'201'926
-	Retained earnings brought forward	-	-	-						
-	180 Share premium account	-	-	-						
-	Share premium account	-	-	-						
14'430'600	190 Share capital	14'430'600	-	14'430'600						
14'430'600	Share capital	14'430'600	-	14'430'600						
-840'237	200 Own shares (-)	-840'237	-	-840'237						
-840'237	Own shares (-)	-840'237	-	-840'237						
-	210 Minority Interest (+/-)	-	-	-						
-	Minority interest	-	-	-						
876'333	220 Profit (loss) for the year (+/-)	113'813	-138'216	-24'403						
183'503'669	Total liabilities and shareholders' equity	149'949'672	1'612'278	161'561'960						

GUARANTEES GIVEN AND COMMITMENTS

CHF	GUARANTEES GIVEN	CHF	CHF	CHF	True & Fair	Adjust	IFRS
17'958'800	10 Financial guarantees given	17'958'800	-	17'958'800			
276'000	20 Guarantees given - Other	276'000	-	276'000			

Total Control

Diff. Assets / True & Fair Adjust IFRS

160 Equity Instruments
170 Reserves
190 Share capital
200 Own shares (-)
220 Profit (loss) for the year (+/-)

31.12.2014

REPORTING PACKAGE for Consolidated Financial Statements as at 31 DECEMBER 2015

31.12.2015

31.12.2016

31.12.2016

CHF

CHF

CHF

CHF

CHF

CHF

BPDG
as per
IFRS

CONSOLIDATED FINANCIAL STATEMENTS

BPDG
as per
True & Fair

ADJUST
IFRS

BPDG
as per
IFRS

BANCA PROFILO
SPA

PROFILO
REAL
ESTATE
ADVISORY
SRL

PROFILO
ASSET
MANAGEMENT
SGR SPA

PROFILO
MERCHANT CO SH

PROFILO
SERVIZI
IMMOBILIARI
SRL

PROFILO
SUISSE SA

CONSOLIDATED BALANCE SHEET

Intervocable commitments to grant financing
Underlying obligations on credit derivatives: protection sold
Other commitments

CHF

CHF

CHF

of wich

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of wich

of wich

CONTO ECONOMICO

1'952'933	1'881'719	-599'348	1'282'371					
1'952'933	1'881'719	-599'348	1'282'371					
-								
-160'062	-268'523	-	-268'523					
-160'062	-268'523	-	-268'523					
1'792'871	1'613'196	-599'348	1'013'848					
4'803'790	4'246'148		4'246'148					
4'903'790	4'246'148		4'246'148					
-2'206'787	-1'984'691		-1'984'691					
-2'206'787	-1'984'691		-1'984'691					
2'598'003	2'281'467		2'281'467					
-								
-								
-								
4'871'049	4'317'166		4'317'166					
4'076'906	3'584'285		3'584'285					
794'143	732'871		732'871					
-								
-								
1'092'453	-29'000	1'591'325	1'562'325					
-								
-								
-								
-								
-								
-								
-								
-								
1'110								

10 Interest income and similar items

11 Interest income and similar items

12 Positive balances of spread on hedging transaction

20 Interest expense and similar items

Interest expense and similar items

Negative balances of spread on hedging transaction

30 Interest margin

40 Commission income

Commission income

50 Commission expense

Commission expenses

60 Net commissions

70 Dividends and similar income

Equity investments dividends

Financial assets dividends

Income from shares in UCIS

80 Net profit (loss) from trading transactions

Financial assets

Financial liabilities

Financial and credit derivatives

90 Net profit (loss) from hedging transactions

Net profit from hedging transaction - Income

Net loss from hedging transaction - Expense

100 Profits (losses) on disposal or repurchase of:

Profits on disposal or repurchase of:

Loans

Financial assets available for sale

Financial assets held to maturity

Financial liabilities

Losses on disposal or repurchase of:

Loans

Financial assets available for sale

Financial assets held to maturity

Financial liabilities

110 Net profit (loss) from financial assets and liabilities valued at fair value

Net change in value of financial assets/liabilities valued at fair value

of wich

of wich

of wich

of wich

of wich

of wich

of wich

PROFILO

CHF

2022'072

PROFILO

CHF

2022'072

PROFILO

CHF

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AJE 6
AJE 6

BPDG as per IFRS	CONSOLIDATED FINANCIAL STATEMENTS	BPDG as per True & Fair	ADJUST IFRS	BPDG as per IFRS
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BANCA PROFILO SPA	PROFLO REAL ESTATE ADVISORY SRL	PROFLO ASSET MANAGEMENT SGR SPA	PROFLO MERCHANT CO SRI	PROFLO SERVIZI IMMOBILIARI SRL	PROFLO SUISSE SA
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CHF	CONSOLIDATED BALANCE SHEET	CHF	CHF	CHF
10'364'378	120 Brokerage margin	8'162'809	991'977	9'154'786
-13'353	130 Net write-down/write-ups for impairment of: Write-downs for impairment of: Loans	829'294	-830'000	-706
-13'353	Financial assets available for sale	720'294	-721'000	-706
-	Financial assets held to maturity	-	-	-
-	Other financial operations	109'000	-109'000	-
-	Write-ups for impairment of: Loans	-	-	-
-	Financial assets available for sale	-	-	-
-	Financial assets held to maturity	-	-	-
-	Other financial operations	-	-	-
10'341'023	140 Net profit (loss) on financial operations	8'992'103	161'977	9'154'080
-	150 Net premiums	-	-	-
-	160 Balance other incomes/charges from insurance operations	-	-	-
10'341'023	170 Net profit from financial and insurance operations	8'992'103	161'977	9'154'080
-8'871'730	180 Administrative expenses	-8'533'410	-400'258	-8'933'668
-5'179'782	Staff expenses	-5'028'534	-400'258	-5'428'792
-3'691'948	Other administrative expenses	-3'504'876	-	-3'504'876
-62'663	190 Net provisions for risks and charges	-	-	-
-62'663	Net provisions for risks and charges	-	-	-
-570'600	200 Net write-downs/write-ups on tangible fixed assets	-346'724	-	-346'724
-570'600	Write-downs on tangible fixed assets - Amortisation	-346'724	-	-346'724
-	Write-downs on tangible fixed assets - Write-downs for impairment	-	-	-
-	Write-ups on tangible fixed assets	-	-	-
-	210 Net write-downs/write-ups on intangible fixed assets	-	-	-
-	Amortisation on intangible fixed assets	-	-	-
-	Permanent loss in value - Goodwill	-	-	-
-	Permanent loss in value - Other intangible fixed assets	-	-	-
-	Write-ups on intangible fixed assets	-	-	-
2'559	220 Other operating income/charges	1'844	-	1'844
-	Indirect taxes recovered	-	-	-
-	Recovery staff expenses commanded	-	-	-
-	Recovery of fees from services to Group companies	-	-	-
-	Recovery rentals payable and buildings fees	-	-	-
-	Recovery legal fees	-	-	-
2'559	Other operating income	1'844	-	1'844
-	Other operating charges	-	-	-
-9'503'424	230 Operating costs	-8'878'290	-400'258	-9'278'548
-	240 Profits (losses) on equity investments	-	-	-
-	Profits on equity investments	-	-	-

CHF	of which	CHF	of which	CHF	of which	CHF	of which	CHF	of which
8'992'103	AIE 7	8'992'103	AIE 7	9'154'080	AIE 7	9'154'080	AIE 7	9'154'080	AIE 7
-8'533'410	AIE 7	-8'533'410	AIE 7	-8'933'668	AIE 7	-8'933'668	AIE 7	-8'933'668	AIE 7
-3'504'876	AIE 1 b	-3'504'876	AIE 1 b	-3'504'876	AIE 1 b	-3'504'876	AIE 1 b	-3'504'876	AIE 1 b
-346'724	AIE 1 b	-346'724	AIE 1 b	-346'724	AIE 1 b	-346'724	AIE 1 b	-346'724	AIE 1 b
1'844	AIE 7	1'844	AIE 7	1'844	AIE 7	1'844	AIE 7	1'844	AIE 7
-8'878'290	AIE 7	-8'878'290	AIE 7	-8'878'290	AIE 7	-8'878'290	AIE 7	-8'878'290	AIE 7

Of which PROFLO Fees PROFLO
CHF 29'322 Other admin. Exps

BPDG as per IFRS **CONSOLIDATED FINANCIAL STATEMENTS**

BANCA PROFILO SPA of wich
 PROFILO REAL ESTATE ADVISORY SRL of wich
 PROFILO ASSET MANAGEMENT SGR SPA of wich
 PROFILO MERCHANT CO SH of wich
 PROFILO SERVIZI IMMOBILIARI SRL of wich
 PROFILO SUISSE SA of wich

CHF	CONSOLIDATED BALANCE SHEET	CHF	ADJUST IFRS	CHF
-	Revaluations, profits on disposals, write-ups			-
-	Other increases			-
-	Losses on equity investments			-
-	Write-downs, write-downs for impairment, losses on disposals			-
-	Other decreases			-
-	Net profit (loss) on tangible and intangible fixed assets valued at fair value			-
-	250 Impairment of goodwill			-
-	270 Profits (losses) on divestitures			-
-	Profits on divestitures			-
-	Profits on divestitures - Equity investments			-
-	Profits on divestitures - Other assets			-
-	Losses on divestitures			-
-	Losses on divestitures - Equity investments			-
-	Losses on divestitures - Other assets			-
-	280 Profit (loss) on current operations before taxes	113'813	-238'281	-124'468
-	290 Income taxes for the year for current operations	-	100'065	100'065
-	Income taxes for the year for current operations		100'065	100'065
-	300 Profit (loss) on current operations after taxes	113'813	-138'216	-24'403
-	310 Profits (losses) on assets on disposal after taxes			-
-	Profits (losses) on assets on disposal after taxes			-
-	320 Profit (loss) for the year	113'813	-138'216	-24'403
-	330 Third parties' profit (loss) for the year			-
-	340 Parent Company's profit (loss) for the year	113'813	-138'216	-24'403


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