				AJE 5a&b	831'512	831'512		Tax receivables - current	579'457
					831'512	831'512		140 Tax receivables	579'457
								Positive consolidated exchange	
								Other intangible fixed assets	
								130 Intangible fixed assets	-
								Tangible fixed assets - held for investments	
				AJE 1a&b	464'216	-	464'216	Tangible fixed assets - for operating use	994'816
					464'216		464'216	120 Tangible fixed assets	994'816
								Technical reserves payable by reinsurers	
								110 Technical reserves payable by reinsurers	
								Equity Investments in companies subject to significant influence	
								Equity Investments in jointly-controlled companies	
								Equity Investments in controlled companies	
USD								100 Equity Investments	
CHF								Change in value of financial assets recognised as part of a macrohedge	
nterest EUR	nteres	Accrued Interest			-			Ohange in value of financial assets recognised as part of a macrohedge (+/-)	
								-	
								80 Hedging derivatives	
USD					45'464'303		45'464'303	Due from customers	47'462'373
CHF					45'464'303		45'464'303	70 Due from customers	47'462'373
n EUR	ם	Term Loan			60'011'511		60'011'511	Due from banks	79'321'713
Due from ban Of which due from PROFILO	due	n Of which	Due from ba		60'011'511		60'011'511	60 Due from banks	79'321'713
								Financial assets held to maturity	- Particular Annual
								50 Financial assets held to maturity	
				AJE 2a	52'924'393	2'296'996	50'627'397	Financial assets available for sale - Other Financial Assets	51'398'691
				AJE 2a	-			Financial assets available for sale - Equity Investments	
					52'924'393	2'296'996	50'627'397	40 Financial assets available for sale	51'398'691
								Financial assets valued at fair value - Other financial assets	
								Financial assets valued at fair value - Equity Investments	
							-	30 Financial assets valued at fair value	
O PROFILO	0	m PROFIL	Of which from PROFILO		1'035'675		1'035'675	Financial assets held for trading - Financial and Credit Derivatives	652'858
								Financial assets held for trading - Other Financial Assets	
								Financial assets held for trading - Equity Investments	
					1'035'675		1'035'675	20 Financial assets held for trading purposes	652'858
					22'111'060		22'111'060	Cash and cash equivalents	10'492'657
					22'111'060	-	22'111'060	10 Cash and cash equivalents	10'492'657
								ASSETS	
of wich of wich	wich	of v	of wich	of wich	CHF	CHF	CHF	CONSOLIDATED BALANCE SHEET	CHF
MANAGEMENT MERCHANT CO Sri SGR SPA	EMEN	MANAGEME SGR SPA	≥	BANCA PROFILO	as per IFRS	IFRS	as per True & Fair	CONSOLIDATED FINANCIAL STATEMENTS	as per IFRS
	ILO	PROFILO	PROFILO		BPDG	AD III CT	BPDG		BPDG
† CHF	≒	CHF	CHF	CHE	31.12.2014	31.12.2014	31.12.2014	REPORTING PACKAGE for Consolidated Financial Statements as at 31 DECEMBER 2014	31.12.2013

2

		5'085'975	2'316'387	7'402'362			3'289'371		3'289'371	-		1'848'000		1'848'000							1'012'495			1'012'495			106'353'988	106'353'988	13'547'573	13'547'573		191'689'226		786'661		786'661				CHF	IFRS	as per	BPDG	31.12.2013
130 Technical testivers	420 Tochical management	other provisions	retirement benefits and similar obligations	120 Provisions for risks and charges:	Staff severance indemnities	110 Staff severance indemnities	Other liabilities - Other	Other liabilities - Tax consolidation	100 Other liabilities	Liabilities linked to assets on disposals (IFRS 5)	90 Liabilities linked to assets on disposals	Tax payables - deferred	Tax payables - current	80 Tax payables	Change in value of financial liabilities recognised as part of macrohedge	macrohedge	Hedging derivatives	60 Hedgind derivatives	Financial liabilities valued at fair value	50 Financial liabilities valued at fari value	derivatives	Financial liabilities held for trading purposes - Ciner	Financial liabilities held for trading purposes - Due	40 Financial liabilities held for trading purposes	Securities outstanding	30 Securities outstanding	Due to customers	20 Due to customers	Due to banks	10 Due to banks	LIABILITIES AND SHAREHOLDERS' EQUITY	Total assets		Other assets - Other	Other assets - Tax consolidation	160 Other assets	Non -current assets and assets non disposal (IFRS 5)	150 Non- current assets and assets non disposal	Tax receivables - prepaid	CONSOLIDATED BALANCE SHEET		CONSOLIDATED FINANCIAL STATEMENTS		REPORTING PACKAGE for Consolidated Financial Statements as at 31 DECEMBER 2014
	10,000	4'670'645		4'670'645			4'493'986		4'493'986			1'848'000	3'389	1'851'389			1				747'183			747'183			106'731'290	106'731'290	2'574'795	2'574'795		180'375'161		660'999		660'999				CHF	True & Fair	as per		31.12.2014
			3'326'050	3'326'050			-1'149'898		-1'149'898								1 - 1 - 1 - 1													-		3'128'508								CHF	TRU	ADJUST		31.12.2014
	1070013	4'670'645	3'326'050	7'996'695			3'344'088		3'344'088			1'848'000	3'389	1'851'389							747'183			747'183			106'731'290	106'731'290	2'574'795	2'574'795		183'503'669		660'999		660'999	-			CHF	IFRS	as per		31.12.2014
			AJE 4a + 4b				3'344'088 AJE 3 a + 3 b+3 c Of which due to PROFILO																		AJE 3a+3b															of wich	9	BANCA PROFILO		CHF
							Of which due t														Of which due to PROFILO								Of which due to PROFILO	Due to banks					Of which from PROFILO					of wich	ADVISORY	REAL ESTATE	PROFILO	CHF
							o PROFILO														o PROFILO								O PROFILO					(	PROFILO					of wich	SGR SPA	ASSET	PROFILO	CHF
							PROFILO														PROFILO				Accrued Int. on Repo			Repo	Current a/c		EUR	PROFILO			PROFILO					of wich	SGR SPA	PROFILO		CHF
								CHF Equiv.													117'237	CHF Equiv.	) i					,	90'850		D D									of wich	SRL	SERVIZI	PROEII O	CH.
		>																									109'238		109'238		CHF Equiv.			1 75	7'421	CHF Equiv.				of wich	000000	PROFILO		CHF

20 Co	332'000 Guarantees given - Other	<ul> <li>Commercial guarantees given</li> </ul>	1'613'168 Financial guarantees given	- 10 GUARANTEES GIVEN	Contract of the Contract of th	- GUARANTEES GIVEN AND COMMITMENTS		191'689'226 Total liabilities and	536'700 220 Profit ( loss ) for the year ( +/- )	3	Minositalista	210 Mi	-840'237 Own shares ( - )	-840'237 200 Own shares ( - )	14'430'600 Share capital	14'430'600 190 Share capital	- Share premium account	- 180 Share premium account	-20'488'653 Retained earnings brought forward	- "First time adoption	24'396'711 Other reserves	- Statutory reserves	840'237 Reserve for own shares	39'267'500 General legal reserve	44'015'795 170 Reserves	- Equity instruments	- 160 Equity instruments	- Redeemable shares	- 150 Redeemable shares	-413'550 Valuation Reserve - Other	- Valuation Reserve	- Valuation reserve	- Valuation reserve	time adoption")		506'129 Valuation reserv			92'579 140 Valuation reserve		CHF CONSOLIDATED BALANCE SHEET	IFRS	as per CONSOLIDAT		31.12.2013 REPORTING PACI
	Other	itees given	s given			OMMITMENTS		Total liabilities and shareholders' equity	/ear ( +/- )								count	unt .	brought forward	"First time adoption (F.T.A.) IAS" reserve			ares	Ve				S		- Other	Valuation Reserve - Special Revaluation laws	Valuation reserve - Cash flow hedges (+/-)	Valuation reserve - Tangible fixed assets (+)	The individual assets available for sale 1.1.7. (111st	Valuation reserve - Financial assets available for sale - ETA /"First	Valuation reserve - Financial assets available for sale - Other	Valuation reserve - Financial assets available for sale - Acquisition	Valuation reserve - Financial assets available for sale (+/-)			HEET		CONSOLIDATED FINANCIAL STATEMENTS	as at 31 DECEMBER 2014	REPORTING PACKAGE for Consolidated Financial Statements
1,000	276'000		1'795'880					180'375'161	137'224				-840'237	-840'237	14'430'600	14'430'600			-20'389'667		25'860'216		840'237	39'267'500	45'578'286				-												CHF	True & Fair	BPDG as per		31.12.2014
								3'128'508	739'109										975'089		-2'001'241				-1'026'152	-				-1'057'597					F F 00 000	2'296'996		2'296'996	1'239'399		CHF	= 7.0	ADJUST		31.12.2014
-	276'000		1'795'880					183'503'669	876'333				-840'237	-840'237	14'430'600	14'430'600			-19'414'578		23'858'975		840'237	39'267'500	44'552'134	-	-			-1'057'597					7,000,000	2'296'996		2'296'996	1'239'399	-	CHF	IFRS	BPDG as per		31.12.2014
																			AJE 3 a		AJE 1a+2b+4a+5a					AJE 3 a										AJE 2 h 2 c					of wich		BANCA PROFILO		CHE
								Diff. Assets / I													51 20																				of wich	ADVISORY	REAL	0.00	CH H
									True & Fair												220	200	190	170	160																of wich	SGR SPA	PROFILO ASSET		CH
									Adjust	Total Control											Profit ( loss ) for the year ( +/- )		Share capital	Reserves	Equity instruments																of wich		PROFILO  ASSET PROFILO  MANAGEMENT MERCHANT CO ST		CHE
									IFRS												year ( +/- )																				of wich	SRL	PROFILO SERVIZI		CH H
( ) ( ) ( )																				59'018'830	876'333	-840'237	14'430'600	44'552'134																	of wich		PROFILO		CH,

BILANCIO IAS 31.12.2014 18.03.2015 14:54

BIL	-			ı				,		746'074			746'074			000	695'111	3'735'942	4'431'053				-	2'951'348	-2'149'232	-2'149'232	5'100'580	5'100'580	1'691'686		-198'449	-198'449		1'890'135	1'890'135					CHF	as per IFRS		31.12.2013
BILANCIO IAS 31.12.2014 18.03.2015 14:54	Net change in value of financial assets/liabilities valued at fair value	value	Not profit ( loss) from financial accepts and lightilities reduced at fair	Financial assets held to maturity	Financial assets available for sale	Loans	Losses on disposal or repurchase of:	Financial liabilities	Financial assets held to maturity	Financial assets available for sale	Loans	Profits on disposal or repurchase of:	100 Profits (losses) on disposal or repurchase of:	Net loss from hedging transaction - Expense	-	90 Not profit (loss) from hadring transactions	Financial and credit derivatives	Financial assets	80 Net profit (loss) from trading transactions	Income from shares in UCIS	Financial assets dividends	Equity investments dividends	70 Dividends and similar income	60 Net commissions	Commission expenses	50 Commission expense	Commission income		30 Interest margin	Negative balances of spread on hedging transaction	Interest expense and similar items	20 Interest expense and similar items	Positive balances of spread on hedging transaction	Interest income and similar items	10 Interest income and similar items	CONTO ECONOMICO	Other commitments	Underlying obligations on credit derivatives: protection sold	Irrevocable commitments to grant finance	CONSOLIDATED BALANCE SHEET	CONSOLIDATED FINANCIAL STATEMENTS	as at 31 DECEMBER 2014	REPORTING PACKAGE for Consolidated Financial Statements
										-6'000		-6'000	-6'000			191 140	7041442	4'076'906	4'871'049					2'598'003	-2'205'787	-2'205'787	4'803'790	4'803'790	2'169'845		-160'062	-160'062		2'329'907	700,062,6					CHF	BPDG as per True & Fair		31.12.2014
										1'098'453			1'098'453																-376'974					-376'974	-376'074					CHF	ADJUST IFRS		31.12.2014
			-						1	1'092'453		-6'000	1'092'453			C+1 +6/	7041442	4'076'906	4'871'049					2'598'003	-2'205'787	-2'205'787	4'803'790	4'803'790	1'792'871		-160'062	-160'062		1'952'933	4'050'022					CHF	BPDG as per IFRS		31.12.2014
	AJE 6				AJE 6																										AJE 3 b + 3 c									of wich	BANCA PROFILO SPA		CHF
																OF WHICH FROM PROFILE	26														Of which due to PROFILO			Of which From DROEILO						of wich		PROFILO	CH H
																דאטדונט															o PROFILO		Č	DROEII O						of wich	PROFILO ASSET MANAGEMENT SGR SPA		CH.
																103 391	引	PROFILO													-5'583		11.00	227334	C E	PROFILO	) ) ) ) )			of wich	PROFILO ASSET PROFILO MANAGEMENT MERCHANT CO Sri SGR SPA		유
																																								of wich	PROFILO SERVIZI IMMOBILIARI SRL		유
200	1																																							of wich	PROFILO SUISSE SA		옦

100	e								Profits on equity investments	
\ \ \ \									240 Profits (losses) on equity investments	
	-					-9'502'424	-20'104	-9'482'320	230 Operating costs	-9'292'119
						1				
									Other operating charges	
						2'569		2'569	Other operating income	3.4/3
								0100	Necovery legal lees	21420
									Populary long foos	
									Becayeny rentals nevertle and buildings fees	
									Recovery of fees from services to Group companies	
									Recovery staff expenses comanded	
									Indirect taxes recovered	-
						2'569		2'569	220 Other operating income/charges	3'473
						-			Write-ups on intangible fixed assets	1
									Permanent loss in value - Other intangible fixed assets	
									Permanent loss in value - Goodwill	
									Amortisation on intangible fixed assets	
									210 Net write-downs/write-ups on intangible fixed assets	
									Write-ups on tangible fixed assets	
									Write-downs on tangible fixed assets - Write-downs for impairment	
					AJE 1 b	-570'600	130'830	-701'430	Write-downs on tangible fixed assets - Amortisation	-529'940
						-570'600	130'830	-701'430	200 Net write-downs/write-ups on tangible fixed assets	-529'940
					AJE 7	-62'663		-62'663	Net provisions for risks and charges	358'450
						-62'663	-	-62'663	190 Net provisions for risks and charges	358'450
	22'609 Other admin. Exps	22'609				-3'691'948		-3'691'948	Other administrative expenses	-3'992'622
		CHF				-5'179'782	-150'934	-5'028'848	Staff expenses	-5'131'480
		PROFILO	FILO Fees	Of which PROFILO Fees		-8'871'730	-150'934	-8'720'796	180 Administrative expenses	-9'124'102
						10'341'023	721'479	9'619'544	170 Net profit from financial and insurance operations	9'798'781
						1			160 Balance other incomes/charges from insurance operations	
									150 Net premiums	
						10'341'023	721'479	9'619'544	140 Net profit (loss) on financial operations	9'798'781
									Other financial operations	
									Financial assets held to maturity	
									Financial assets available for sale	
					AJE 7				Loans	
									Write-ups for impairment of	-
									Other financial operations	-2'870
									Financial assets held to maturity	
								THE	Financial assets available for sale	
						-13'353		-13'353	Loans	-18'510
						1			Write-downs for impairment of	
						-13'353		-13'353	130 Net write-downs/write-ups for impairment of:	-21'380
						10'354'376	721'479	9'632'897	120 Brokering margin	9'820'161
of wich	of wich	of wich	of wich	of wich	of wich	CHF	CHF	CHF	CONSOLIDATED BALANCE SHEET	CHFC
	SRL		SGR SPA	SRL		IFRS	3	True & Fair		IFRS
PROFILO SUISSE SA	SERVIZI	ASSET PROFILO MANAGEMENT MERCHANT CO Sri	ASSET MANAGEMENT	ESTATE	BANCA PROFILO SPA	as per	ADJUST	as per	CONSOLIDATED FINANCIAL STATEMENTS	as per
	PROFILO		PROFILO	PROFILO		BPDG		RPDG		BPDG
CHE	CHF	CHF	CHF	CHF	CHF	31.12.2014	31.12.2014	31.12.2014	REPORTING PACKAGE for Consolidated Financial Statements as at 31 DECEMBER 2014	31.12.2013



BILANCIO IAS 31.12.2014 18.03.2015 14:54

536'700		536'700		-	536'700	30'038	30'038	506'662						,					ř					CHF C	BPDG as per IFRS	31.12.2013
340 Parent Company's profit (loss) for the year	330 Third parties' profit (loss) for the year	320 Profit ( loss ) for the year	Profits ( losses ) on assets on disposal after taxes	310 Profits ( losses ) on assets on disposal after taxes	300 Profit (loss) on current operations after taxes	Income taxes for the year for current operations	290 Income taxes for the year for curren operations	280 Profit ( loss) on current operations before taxes	Losses on divestitures - Other assets	Losses on divestitures - Equity investments	Losses on divestitures	Profits on divestitures - Other assets	Profits on divestitures - Equity investments	Profits on divestitures	270 Profits (losses) on divestitures	260 Impairment of goodwill		Net profit (loss) on tangible and intangible fixed assets valued at fair value	Other decreases	Write-downs, write-downs for impairment, losses on disposals	Losses on equity investments	Other increases	Revaluations, profits on disposals, write-ups	CONSOLIDATED BALANCE SHEET	CONSOLIDATED FINANCIAL STATEMENTS	REPORTING PACKAGE for Consolidated Financial Statements as at 31 DECEMBER 2014
137'224		137'224			137'224			137'224				7												CHF	BPDG as per True & Fair	31.12.2014
739'109		739'109			739'109	37'734	37'734	701'375																CHF	ADJUST IFRS	31.12.2014
876'333		876'333			876'333	37'734	37'734	838'599	-													1		CHF	BPDG as per IFRS	31.12.2014
																								of wich	BANCA PROFILO SPA	CHE
																								of wich	REAL ESTATE ADVISORY SRL	CHF
	>																							of wich	PROFILO ASSET MANAGEMENT SGR SPA	CHF
																								of wich	PROFILO PROFILO SERVIZI  ASSET PROFILO SERVIZI  MANAGEMENT MERCHANT CO Sri IMMOBILIA  SGR SPA SRL	CHF
																								of wich	PROFILO SERVIZI IMMOBILIARI SRL	CHF
																	118 - 120	The Section						of wich	PROFILO SUISSE SA	CHF

